

Pullman Good Food Co-op

Ownership Agreement

While anyone can shop at the Pullman Good Food Co-op, owners receive special benefits!

Co-op Mission: To provide the community with equitable access to healthy, affordable, quality food.

To achieve our mission we will:

Earn the loyalty of our owners through an ongoing commitment to service

Forge a deepening bond between sustainable, local producers and the co-op community

Strengthen our local economy through investment, employment and local trade

Provide quality food, products, packaging and food education that is affordable and environmentally responsible.

Value and respect all peoples and beliefs.

Build upon and operate with cooperative principles and values

The seed has been planted. Help it grow.

Help make the Pullman Good Food Co-op (Co-op) more than a good idea! Your ownership investment is vital to providing funding, labor, leadership and guidance to reach our target for opening. Without owners, the progress of the Co-op will remain on hold. Your ownership commitment will help move us forward. When you sign the ownership agreement, you agree to the terms set forth by the Co-op. Please note that the terms of ownership will be further defined and revised by a vote of owners as the Co-op develops and our needs evolve.

What does membership require?

Ownership Investment is \$200 per household (age 18 years or older) or business. Each paid owner regardless of number of individuals in the household or business has 1 vote. Individuals that acquire membership through their household and their business shall abide by the one person one vote rule. The owner household or business has the opportunity to vote on Co-op policies, attend Co-op meetings, can become a Board Member, and is eligible to receive patronage dividends.

Ownership certification.

By completing the Ownership Application and accepting ownership in the Pullman Good Food Co-op, I hereby certify that I have read carefully and agree to the following terms and conditions:

1. I will abide by the Bylaws of The Co-op.
2. I will provide the Co-op with a current physical mailing address.
3. If my account is inactive as defined in the Bylaws, my ownership may be terminated.
4. Owner cards issued in association with my ownership are provided solely for my use, for the use of my authorized domestic partner, and for my dependents under the age of 18. Owner cards issued to businesses are provided solely for the use of the business.
5. The price of ownership and other Co-op policies may be changed as the need arises through a protocol outlined in the Co-op Bylaws.
6. Patronage Dividends may be issued only to paid-in-full owners and will be issued at the discretion of the Board of Directors. I am liable for any taxes that may accrue for dividends I receive.
7. My Ownership Investment is refundable at the discretion of The Board only if the Co-op has been operational for one year and if replacement capital is available at the time of the request.
8. My ownership is not transferable.